



			2021	21	"	21	"
1	2023	2018 57 12 31	"	57	"	2021	1
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		"	"	"	"		
		"	"				
		"	"				
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		17					
	21						
		57		21			
		"				"	"
		"		"		"	"
		"		"		"	"
		A		B			
				500			
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AAAAA 2010-2017

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1700  
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B

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21 21

010-57961169



2017 7 5

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14 ---

2016 36 2 8.

2006

2008 875

2021

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"

姓名	所别
王苗	中汇北京
袁飞	中汇盛胜
毋刚	中汇山西
吴建	中汇江苏
胡钟淼	中汇浙江
吴轲	中汇浙江
陈吉群	中汇宁波
林华	中汇福建
邹胜	中汇四川
逯琛	中汇青海

2021 3 24

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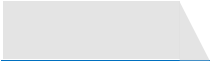
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2020 5



2021 8

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2021 8 1

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2021 8 1

2021 6 3

2021 8 1

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2021 8 1

2021 6 11 17

2021 8 1

[ ]

[REITs]



1.

2018 1 1 2023 12 31

75%

175%

2.

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2021 1 1

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A107012

A107010

A

2017

A107012

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b.

c.

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b.

3

a.

b.

4

a.

b.

5

6

10%

7

a.

b.

c.

4.

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2021 13

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2018 64

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13.

100%

100%

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80%

100%

100%

3

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2020 3 1 2021 12 31

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1%

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2020 3 1

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2021 3 31

3%

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4.

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2

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3

3%

1%

5. 2021 1 1 2021 7 2021 7

1. 2021 7  
2. 2020 13  
3. 2021 4  
4. 2020 22  
5. 2020 5  
6. 2016 47

1. 2021 ? 2021 7  
200 2020 13 1

2021 12 31 2021 200  
1% 1 200 × 1% = 2  
2. 2021 4 50 1%

2021 12 31 4 2020 13 2021 7  
50 15  
3% 4 50 × 1% = 0.5  
3. 2021 1 60

2021 12 31 2021 4 1 2021 12 31 2021 7  
3% 1% 3% 1%  
2021 3 31 2021 12 31 3%  
3% 2021 4 1 2021 12 31 3%  
1%

4. 100 2021 7  
2021 12 31 2021 4 1 2021 12 31 2020 13



2

3

$$= \frac{100}{100} \times \frac{100}{1-50\%} \times$$

4

5

4.

1

2 2021 1 1

3

2021 4 1

1.

2021 12

2.

2021

8

1.

A

B

$\frac{80}{100} \times 50$

2.

1

C

8

10%

1500

$$= \left[ \frac{80000 \times 10\% - 1500 - 2000}{2} \right] \times \frac{2000}{D} \times (1-50\%) = 2250$$

2

D

120

35%

65500

$$= \left[ \frac{1000000 \times 35\% - 65500 - 6000}{6000} \times \frac{1000000}{1200000} \right] \times (1-50\%)$$

300				5000					300	
	2019	1	1	2021	12	31			100	25%
				20%				100	300	
50%				20%						
	2021	1	1	2022	12	31			100	
12.5%				20%						
1.										
1										
2										
3										
2.										
"										
3.										
1										
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3										
A200000	13	"								
"										
1	"									
B	2018			B100000	17	"				
4										
4.										
1										
2										
3										
1.								2021	12	
2.								2019	13	
3.										2021
8										
4.								A		
2021	3									
5.								2019	2	

6.

"

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1. A

2021

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2

150

2021 1

A

=50

× 12.5% 20% = 1.25

=50 × 25% = 1.25 = 11.25

2

150

A

=100

× 12.5% 20% + 150 - 100 × 50% 20% = 2.5 + 5 = 7.5 = 150 × 25% = 7.5 = 30

2.

20%

50%

100

12.5%

100

300

50%

3.

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23

2021 8 11

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2012 2

2015 98

2017 33





2021 24

" "

2016 64 64

3

3

4000

3

2016 42  
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